

CMLS Financial Flash Report – June 2, 2023

	Maturity (MM/DD/YY)	Time Stamp	2023-06-02	52 Week			1 Day	1 Week	1 Month	Delta					
				Low	High					3 Months	6 Months	12 Months			
Rates															
Canada Government 1yr	01/04/24	07:00 EST	4.82%	2.70%	4.83%	▼	0bps	▲	4bps	▲	30bps	▲	10bps	▲	218bps
Canada Government 3yr	10/01/25	07:00 EST	3.83%	2.84%	4.25%	▼	-6bps	▼	-3bps	▲	22bps	▼	-20bps	▲	102bps
Canada Government 5yr	09/01/27	07:00 EST	3.45%	2.57%	3.90%	▼	-3bps	▼	-4bps	▲	39bps	▼	-17bps	▲	55bps
Canada Government 7yr	12/01/29	07:00 EST	3.23%	2.49%	3.74%	▼	-2bps	▼	-6bps	▲	32bps	▼	-23bps	▲	30bps
Canada Government 10yr	12/01/32	07:00 EST	3.19%	2.51%	3.74%	▼	-2bps	▼	-9bps	▲	25bps	▼	-25bps	▲	20bps
Canada Government 20yr	06/01/41	07:00 EST	3.21%	2.73%	3.86%	▼	-3bps	▼	-17bps	▲	8bps	▼	-24bps	▲	19bps
Canada Mortgage Bond 1yr	12/15/23	07:00 EST	4.73%	2.22%	4.77%	▼	-1bps	▲	1bps	▲	17bps	▲	9bps	▲	258bps
Canada Mortgage Bond 3yr	12/15/25	07:00 EST	4.15%	2.97%	4.31%	▼	-4bps	▼	-2bps	▲	39bps	▲	3bps	▲	116bps
Canada Mortgage Bond 5yr	12/15/27	07:00 EST	3.69%	2.90%	4.16%	▼	-5bps	▼	-2bps	▲	35bps	▼	-14bps	▲	46bps
Canada Mortgage Bond 7yr	06/15/30	07:00 EST	3.64%	2.89%	4.18%	▼	0bps	▼	-4bps	▲	29bps	▼	-15bps	▲	30bps
Canada Mortgage Bond 10yr	09/15/32	07:00 EST	3.62%	2.97%	4.20%	▲	0bps	▼	-6bps	▲	24bps	▼	-20bps	▲	16bps
Bank of Canada Rate		†	4.50%	1.50%	4.50%		0bps		0bps		0bps		0bps	▲	300bps
CORRA		†	4.50%	1.46%	4.51%		0bps		0bps		0bps		0bps	▲	354bps
CDOR 1mo		†	4.99%	1.80%	4.99%	▲	1bps	▲	3bps	▲	3bps	▲	7bps	▲	322bps
CDOR 3mo		†	5.09%	2.21%	5.09%	▲	1bps	▲	4bps	▲	4bps	▲	6bps	▲	292bps
Banker's Acceptance 1mo			4.73%	1.57%	4.73%	▲	1bps	▲	2bps	▲	3bps	▲	8bps	▲	317bps
Banker's Acceptance 3mo			4.87%	2.01%	4.91%	▲	5bps	▲	8bps	▲	9bps	▲	13bps	▲	289bps
RBC Prime Rate		†	6.70%	3.70%	6.70%		0bps		0bps		0bps		0bps	▲	300bps
Spread over GoC Equivalent															
Canada Mortgage Bond 5yr		07:00 EST	24bps	7bps	58bps	▼	-2bps	▲	2bps	▼	-4bps	▲	3bps	▼	-9bps
Canada Mortgage Bond 10yr		07:00 EST	43bps	36bps	52bps	▲	2bps	▲	3bps	▼	-1bps	▲	5bps	▼	-4bps
Corporate A 3yr		†	100bps	78bps	129bps	▼	-1bps	▼	-5bps	▲	5bps	▲	15bps	▼	-26bps
Corporate A 5yr		†	119bps	112bps	163bps	▼	-1bps	▼	-3bps	▼	-13bps	▲	4bps	▼	-5bps
Corporate A 10yr		†	141bps	139bps	184bps	▼	-2bps	▼	-4bps	▼	-9bps	▲	2bps	▼	-6bps
Corporate A 20yr		†	154bps	148bps	175bps	▼	-1bps	▲	1bps	▲	1bps	▲	5bps	▼	-7bps
Corporate BBB 3yr		†	149bps	118bps	166bps	▼	-1bps	▼	-2bps	▲	9bps	▲	26bps	▲	1bps
Corporate BBB 5yr		†	178bps	158bps	202bps	▼	0bps	▲	3bps	▼	0bps	▲	19bps	▼	-3bps
Corporate BBB 10yr		†	204bps	188bps	240bps	▼	-2bps	▲	1bps	▲	1bps	▲	10bps	▼	-6bps
Corporate BBB 20yr		†	213bps	205bps	248bps	▼	-1bps	▼	-1bps	▼	0bps	▼	-3bps	▼	-34bps
5yr Deposit Note (RBC)		†	137bps	115bps	166bps	▼	-4bps	▼	-2bps	▲	5bps	▲	14bps	▼	-1bps
		Time Stamp	2023-06-02	52 Week			1 Day	1 Week	1 Month	Delta					
				Low	High					3 Months	6 Months	12 Months			
Residential Metrics															
CMLS 5yr Closed		‡	4.94%	4.14%	5.44%		0bps	▲	10bps	▲	35bps	▼	-5bps	▼	80bps
CMLS 5yr ARM		‡	P-0.90%	P-0.90%	P-0.70%		0bps		0bps		0bps		0bps		0bps
CMLS 5yr Uninsured Fixed		‡	5.79%	4.89%	5.89%		0bps		0bps	▲	55bps	▲	45bps	▼	90bps
CMLS 5yr Uninsured ARM		‡	P-0.25%	P-0.50%	P-0.25%		0bps		0bps		0bps		0bps	▲	25bps
BoC Residential Mortgage Rate (weekly)		‡	6.49%	5.39%	6.49%		0bps		0bps		0bps		0bps		110bps
CMHC Total Housing Starts (monthly)		‡	261,559	213,749	297,798		0.0%		0.0%		0.0%	▲	8.3%	▼	-0.6%
Indices															
TSX		09:30 EST	19,793	17,958	20,914	▲	1.1%	▼	-0.3%	▼	-3.7%	▼	-2.0%	▼	-4.4%
TSX REIT Total Return Index		†	3,053	3,014	4,053	▲	1.3%	▲	0.7%	▼	-11.7%	▼	-22.2%	▼	-22.9%
S&P 500		09:30 EST	4,241	3,520	4,290	▲	1.4%	▲	2.0%	▲	1.8%	▲	7.7%	▲	3.6%
Economic Metrics															
CAD/USD		07:00 EST	0.7435	0.7209	0.7980	▲	0.9%	▲	1.4%	▲	0.7%	▲	1.1%	▼	-5.9%
Crude Oil Spot Price		07:00 EST	70.21	66.62	122.43	▲	3.9%	▼	-2.3%	▼	-7.3%	▼	-9.7%	▼	-38.8%
Non-Residential Construction Prices (quarterly)*		‡	137.70	110.90	137.70		n.a.		n.a.		n.a.	▲	1.7%	▲	10.1%
Residential Construction Price (quarterly)*		‡	168.30	123.30	168.30		n.a.		n.a.		n.a.	▲	1.9%	▲	11.3%

Footnotes: || Published with 1-day delay by IIROC; * 2017 = 100; † Previous session's close; ‡ As of the latest report

ABOUT CMLS FINANCIAL

CMLS Financial is one of Canada’s largest independently owned mortgage services companies. Founded in 1974, we are proud to be Canada’s Mortgage Company™ for over 40 years. With offices across the country, we provide a wide range of commercial lending services, residential real estate mortgages and institutional services.

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